



HALF YEAR PROFIT GUIDANCE

25 February 2015

New Hope Corporation Limited (ASX:NHC) advises that its Net Profit After Tax (NPAT) for the half year ended 31st January 2015 is anticipated to be within the range of \$32 million to \$34 million before non-regular items.

In light of significant movements in the oil price over the last 6 months the Company is currently assessing the need for potential impairments against the carrying value of the groups oil and gas investments. The potential quantum of these impairments is yet to be finalised however initial indicators suggest that an impairment of up to \$54 million may be required.

In the event that such an impairment is required, the Company will likely record a Net Loss After Tax in the range of \$20 million to \$22 million for the six months ended 31 January 2015.

It is anticipated that New Hope will release its first half financial results for the period on Tuesday 24th of March 2015.

For further information, please contact:

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