



# ASX RELEASE

## *Colton Project Update*

1 February 2019

As announced on 19 November 2018, Wiggins Island Coal Export Terminal Pty Ltd (**WICET**) has submitted that the Company has guaranteed the debts of Northern Energy Corporation Limited (**Administrators Appointed**) (**NEC**) and Colton Coal Pty Ltd (Administrators Appointed) (**Colton Coal**) pursuant to a Deed of Cross Guarantee (**DOCG**). The Company continues to deny this claim.

In support of its position, the Company and relevant subsidiaries have today commenced proceedings against WICET and others in the Supreme Court of NSW seeking, amongst other things, a declaration that the Company is not bound by the DOCG to guarantee the debts of NEC and Colton Coal.

The Company will provide a further update regarding the proceedings in due course.

(ends)

For more information, please contact:

#### **INVESTORS & ANALYSTS**

Robert Millner	Chairman	P: +61 2 9232 7166
Shane Stephan	Managing Director	P: +61 7 3418 0500
Libby Beath	Manager Corporate Affairs	P: +61 499 016 674

#### **MEDIA**

Libby Beath	Manager Corporate Affairs	P: +61 499 016 674	E: lbeath@newhopegroup.com.au
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#### **REGISTERED OFFICE**

**P:** PO Box 47, Ipswich, QLD Australia 4305  
**A:** 3/22 Magnolia Drive, Brookwater, QLD Australia 4300  
**T:** +61 7 3418 0500 **F:** +61 7 3418 0355 **W:** newhopegroup.com.au